Remark Holdings

KanKan AI Installs Smart Campus System in more than 200 Elementary Schools

June 8, 2021

Servicing and Protecting more than 500,000 Families and Aiding ESG Efforts

LAS VEGAS, June 8, 2021 /PRNewswire/ -- Remark Holdings, Inc. (NASDAQ: MARK), a diversified global technology company with leading artificial intelligence ("AI") solutions and digital media properties, today announced that its KanKan AI business has installed its Smart Campus system in more than 200 elementary and secondary schools in China. The system allows for seamless attendance management, epidemic prevention and control, energy management, campus access control, and notification of risky behaviors.

> Our system freed teachers and staff from repetitive tasks and allowed them to focus on what they do best: teaching

During the ongoing battle with COVID-19 and its variants, the Smart Campus system, with its epidemic prevention and control functionality, has been designed to assist school staff by:

- Recording body temperature before students enter the campus, thereby allowing staff to begin monitoring health status before students enter classrooms and other buildings.

- Controlling access to campus using a pre-generated QR code as well as KanKan's computer vision technology to identify whether persons trying to enter campus are authorized and are healthy.

- Reducing manual tasks by automating student attendance management and health screening of students and staff.

- Using a mobile app to allow for reservation of and touch-free access into private study rooms, classrooms, laboratories, activity rooms and other functional areas.

- Reducing electricity consumption and greenhouse gas emissions.

"In addition to the practicality of the product, KanKan AI's Smart Campus system is customizable to meet the needs of each school regarding size of the campus, number of students, and building and entrance locations, among other criteria," noted Kai-Shing Tao, Chairman and Chief Executive Officer of Remark Holdings. "Our product engineers followed up throughout the installation process and the after-sales team trained school staff regarding product use, while our operations team conducted ongoing, maintenance-oriented monitoring to ensure data accuracy and provide customers with an outstanding experience."

The Smart Campus system and its customer-oriented services have quickly taken root in the campus security market. Given the initial success of Smart Campus, KanKan AI will continue its expansion into other provinces. Official media such as the Zhejiang Daily and Hangzhou Daily strongly affirmed the vital role that KanKan AI's Smart Campus system played in the resumption of primary and secondary schools in Xihu District, Hangzhou City, during the epidemic. As a successful model for smart campuses, Hangzhou Arts and Science Primary Schools have been publicly praised by the Education Bureau of Xihu District and have become the learning center for school principals from other provinces and cities.

"Our system freed teachers and staff from repetitive tasks and allowed them to focus on what they do best: teaching and caring," noted Mr. Tao. "I am also pleased that our dedication to ESG efforts has been rewarded. The energy management function of our Smart Campus system has proven efficient at a few schools with which we worked closely. Though the amount of energy savings might seem minor now, we believe that no effort is too small when we talk about saving Earth's resources. As more schools are seeing both the social and economic benefits of our systems, we believe that our continuous dedication to the environment will translate to long-term results for our partners and shareholder value for our investors."

According to United States' Environmental Protection Agency ("EPA") calculations, the 4.48 kilowatt-hour of electricity saved per day per classroom by KANKAN AI's Smart Campus System, each kilowatt hour of electricity saved per day per classroom by the Smart Campus system is equivalent to eight miles driven by an average vehicle, or a savings of 0.357 gallons of gasoline consumed, or other activities in diagram below.

Source: https://www.epa.gov/energy/greenhouse-gas-equivalencies-calculator

Utilizing data provided by five partnered schools in the city of Hangzhou, KanKan calculated that the application of its Smart Campus system in a total of 104 classrooms yields an annual reduction of 63.9 tons of CO_2 (a greenhouse gas) emissions and 1.9 tons of SO_2 (a toxic gas) emissions. At the current rate, 2,556 tons of CO_2 emissions and 76 tons of SO_2 emissions could be eliminated with KanKan AI's Smart Campus system within partnered schools.

Additional information regarding KanKan AI and its other innovative solutions can be found on its website (https://www.kankanai.com.cn/en/).

About Remark Holdings, Inc.

Remark Holdings, Inc. (NASDAQ: MARK) delivers an integrated suite of AI solutions that enable businesses and organizations to solve problems, reduce risk and deliver positive outcomes. The company's easy-to-install AI products are being rolled out in a wide range of applications within the retail, financial, public safety and workplace arenas. The company also owns and operates an e-commerce digital media property focused on a luxury beach lifestyle. The company is headquartered in Las Vegas, Nevada, with additional operations in Los Angeles, California and in Beijing, Shanghai, Chengdu and Hangzhou, China. For more information, please visit the company's website (www.remarkholdings.com).

Forward-Looking Statements

This press release may contain forward-looking statements, including information relating to future events, future financial performance, strategies, expectations, competitive environment and regulation. Words such as "may," "should," "could," "would," "predicts," "potential," "continue," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates," and similar expressions, as well as statements in future tense, identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors, including those discussed in Part I, Item 1A. Risk Factors in Remark Holdings' Annual Report on Form 10-K and Remark Holdings' other filings with the SEC. Any forward-looking statements reflect Remark Holdings' current views with respect to future events, are based on assumptions and are subject to risks and uncertainties. Given such uncertainties, you should not place undue reliance on any forward-looking statements, which represent Remark Holdings' estimates and assumptions only as of the date hereof. Except as required by law, Remark Holdings undertakes no obligation to update or revise publicly any forward-looking statements after the date hereof, whether as a result of new information, future events or otherwise.

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