



## KanKan AI Powers Multi-Media Search Engine for Shanghai Education Resource Center

July 30, 2018

### Next-Generation AI Platform Simplifies Search Process Across Massive Array of Sources

LAS VEGAS, July 30, 2018 /PRNewswire/ -- Remark Holdings, Inc. (NASDAQ: MARK), a diversified global technology company with leading artificial intelligence (AI) solutions and digital media properties, including [Vegas.com](http://Vegas.com), today announced that its KanKan AI technology has been utilized to deliver an innovative multi-media search platform for Shanghai Education Resource Center, an affiliate of Shanghai Open University, which is one of the largest online educational institutions in China. The university teaches more than 70,000 students per year and maintains approximately one million hours of online class content that it can distribute to various online channels.

Developed in conjunction with Hangzhou Shufeng Technology Co., Ltd. and Shanghai Education Software Development Corporation, the multi-media search platform employs KanKan's AI technology to accurately search for and retrieve structured information from a vast universe of unstructured sources, spanning digital libraries, video-on-demand, live broadcast, digital TV, video surveillance and Internet advertising. The search platform represents an innovative solution for the education industry, fulfilling a need for faster, more convenient and more accurate access to vast data sources.

"We're thrilled to play an integral role in delivering an AI-based, next-generation content search engine for the education industry," said Kai-Shing Tao, Chairman and Chief Executive Officer of Remark Holdings. "We're enabling seamless access to a diverse and growing universe of data sources through a highly effective and easy-to-use navigation tool. This innovative platform demonstrates the power of KanKan's AI technology in delivering highly-accurate and accessible solutions to complex problems."

Hangzhou Shufeng Technology Co., Ltd., one of Remark's AI businesses in China, brings together world-class institutions and resources to apply the latest technologies, concepts and solutions of AI to different industries, with the goal of intelligently empowering and improving efficiencies; it has supported technology breakthroughs in the retail, safety supervision, food and transportation industries.

Shanghai Education Software Development Corporation is also affiliated with Shanghai Open University and is committed to researching efficient information technology solutions; it benefits from forward-looking practical experience and leading technical advantages in the field of education information construction. Over the past ten years, the company has delivered 22 computer software copyright and software product registration certificates covering education management platforms, educational resource research and development and learning platform software, among other technologies.

#### About Remark Holdings, Inc.

Remark Holdings, Inc. (NASDAQ: [MARK](http://MARK)) delivers an integrated suite of AI solutions that enable businesses and organizations to solve problems, reduce risk and deliver positive outcomes. The company's easy-to-install AI products are being rolled out in a wide range of applications within the retail, financial, public safety and workplace arenas. The company also owns and operates digital media properties that deliver relevant, dynamic content and ecommerce solutions. The company is headquartered in Las Vegas, Nevada, with additional operations in Los Angeles, California and in Beijing, Shanghai, Chengdu and Hangzhou, China. For more information, please visit the company's website at [www.remarkholdings.com](http://www.remarkholdings.com).

#### Forward-Looking Statements

This press release may contain forward-looking statements, including information relating to future events, future financial performance, strategies, expectations, competitive environment and regulation. Words such as "may," "should," "could," "would," "predicts," "potential," "continue," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates," and similar expressions, as well as statements in future tense, identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors, including those discussed in Part I, Item 1A. Risk Factors in Remark Holdings' Annual Report on Form 10-K and Remark Holdings' other filings with the SEC. Any forward-looking statements reflect Remark Holdings' current views with respect to future events, are based on assumptions and are subject to risks and uncertainties. Given such uncertainties, you should not place undue reliance on any forward-looking statements, which represent Remark Holdings' estimates and assumptions only as of the date hereof. Except as required by law, Remark Holdings undertakes no obligation to update or revise publicly any forward-looking statements after the date hereof, whether as a result of new information, future events or otherwise.



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