

Remark Holdings

Remark Holdings Announces Completion of First Project with Charoen Pokphand Group

February 12, 2018

LAS VEGAS, Feb. 12, 2018 /PRNewswire/ -- Remark Holdings, Inc. (NASDAQ: MARK), a global technology company focused on providing artificial intelligence ("AI") solutions, announced the successful completion in early February of the first project for Charoen Pokphand Group ("CP Group") since the company's investment in Remark Holdings. Remark's KanKan team worked closely with a team from within CP Group and built a state-of-the-art "war room" system in the Office of CP Group's Chairman in Shanghai. The system performs several functions, including real-time social and business Big Data analysis and presentation, facial recognition for management of employees and VIP guests, free-chat voice commanding (in Chinese and in English) and three-dimensional holographic commanding.

"We have been working with many Fortune 500 technology companies for more than two years, and they couldn't complete this war room system as we requested," stated Mr. Athikom Asvanund, the Chief Executive Officer of CP Crystal Wealth, who is also a Senior Executive Assistant to the CP Group Chairman. "Remark's KanKan team completed the system from scratch in less than three months. Although I have witnessed many of their new AI research projects in Chengdu, seeing a real and practical AI-based working application built in front of my eyes was most impressive. We are confident and strong supporters of KanKan's AI platform because of its ability to be applied to a wide variety of industries. We plan to work with Remark Holdings to bring AI technologies to our company's many businesses in Asia, including those in finance, retail, consumer products, agriculture and other areas."

"We continue to develop products and services based on our KanKan AI platform which break new ground," said Kai-Shing Tao, Chairman and CEO of Remark Holdings. "We are happy that we have successfully kicked off what we believe will be a long and mutually-beneficial relationship with one of the world's largest private business conglomerates."

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About Remark Holdings, Inc.

Remark Holdings, Inc. (NASDAQ: [MARK](#)) primarily focuses on the development and deployment of artificial-intelligence-based solutions for businesses and software developers in many industries. Additionally, the company owns and operates digital media properties that deliver relevant, dynamic content. The company is headquartered in Las Vegas, Nevada, with additional operations in Los Angeles, California and in Beijing, Shanghai, Chengdu and Hangzhou, China. For more information, please visit the company's website at www.remarkholdings.com.

Forward-Looking Statements

This press release may contain forward-looking statements, including information relating to future events, future financial performance, strategies, expectations, competitive environment and regulation. Words such as "may," "should," "could," "would," "predicts," "potential," "continue," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates," and similar expressions, as well as statements in future tense, identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors, including those discussed in Part I, Item 1A. Risk Factors in Remark Holdings' Annual Report on Form 10-K and Remark Holdings' other filings with the SEC. Any forward-looking statements reflect Remark Holdings' current views with respect to future events, are based on assumptions and are subject to risks and uncertainties. Given such uncertainties, you should not place undue reliance on any forward-looking statements, which represent Remark Holdings' estimates and assumptions only as of the date hereof. Except as required by law, Remark Holdings undertakes no obligation to update or revise publicly any forward-looking statements after the date hereof, whether as a result of new information, future events or otherwise.

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